



"With Endless Choices of Diamonds"

# SHEETALDIAMONDS LIMITED

Registered Office

**Diamond & Diamond Jewellery Manufactures & Exporters**

Office No: BW2030. Bharat Diamond Bourse ,BandraKurla Complex , Bandra (E) , Mumbai-400 051 (INDIA)

Email id: [accounts@sheetaldiamonds.com](mailto:accounts@sheetaldiamonds.com)

CIN: L56912MH1994PLC083945

19<sup>th</sup> June, 2023.

To,  
Department of Corporate Service (DCS-CRD),  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Sub: Submission of Scrutinizers Report& Voting Results.

Ref: Sheetal Diamonds Limited

Scrip Code: 530525

Dear Sir,

Pursuant to provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, please find attached herewith detailed Scrutinizer Report and Voting results of the votes casted at the Extra-Ordinary General Meeting of the Company held on Saturday 17<sup>th</sup> June, 2023 at 02.00 pm.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

**For Sheetal Diamonds Limited**

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**Mr. Vinod Trikamal Shah**

**Managing Director**

**DIN: 01859634**

**Encl: as above**

**SCRUTINIZER'S REPORT**

**To,**  
The Chairman,  
**Sheetal Diamonds Limited.**  
Bw - 2030, Bharat Diamond Bourse,  
Bkc, Bandra East, Mumbai, MH 400051.

**Re: Consolidated Scrutinizer's Report on voting through remote E-voting and E-voting during the course of Extra-Ordinary General Meeting ("EOGM") held on Saturday 17<sup>th</sup> June, 2023 in terms of provisions of the Companies Act, 2013 read with the Rules and Circulars issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued thereunder.**

Dear Sir,

- A. I, Mr. Hemant Shetye, Designated Partner of M/s HSPN & Associates LLP, Practicing Company Secretaries, appointed as a Scrutinizer vide Board Resolution dated **20<sup>th</sup> May, 2023** to conduct the following: -

To Scrutinize Remote E-voting process and the E-Voting facility offered to the shareholders of the Company during the course of Extra-Ordinary General Meeting (hereinafter referred as EGM) held on Saturday 17<sup>th</sup> June, 2023, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the resolutions mentioned in the notice of Extra-Ordinary General Meeting dated **Saturday 20<sup>th</sup> May, 2023**.

The voting rights were reckoned as on **Saturday, 10<sup>th</sup> June, 2023** being the Cut-off date for the purpose of deciding the entitlements of members eligible for voting on the Resolutions.

- B. The EOGM was held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) pursuant to provisions of the Companies Act, 2013 & Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 3/2022 and 10/2022 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, 28th September, 2020, 31st December, 2020, 23rd June, 2021, 8th December, 2021, 5th May, 2022 and 28th December 2022 respectively (collectively referred to as "MCA Circulars") and Circular Nos. SEBI/HO/ CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62 and SEBI/HO/CFD/PoD-2CMD2/P/CIR/P/2023/4- dated 12th May, 2020, 15th January, 2021, 13th May, 2022, and 5th January 2023 (collectively referred to as "SEBI Circulars") respectively issued by the Ministry of Corporate Affairs and

# HSPN & ASSOCIATES LLP

Securities and Exchange Board of India, where in physical attendance of Members was not required and facility to appoint proxy to attend and cast vote for members was not available at the EOGM.

- C. I have also attended the EOGM through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) as per the specific Login ID for Scrutinizer provided by Company.
- D. The Company had availed remote E-voting facility offered by National Securities Depository Limited (NSDL) for the purpose of E-voting by the members of the Company from **Wednesday 14<sup>th</sup> March, 2023 at 9:00 A.M. and ends on Friday, 16<sup>th</sup> March, 2023 at 5:00 p.m.** The E-voting facility was also offered during the course of EOGM for the members who had not voted on the resolutions through remote E-voting facility, the NSDL E-voting platform was blocked thereafter.
- E. The votes cast under the remote E-voting facility and E-voting during EOGM were thereafter unblocked and counted after the conclusion of the voting at the EOGM in the presence of two witnesses (Names, Address and signature given below) who were not in employment of the Company.
- F. After the closure of the voting at the Extra-Ordinary General Meeting, the report on voting done for the meeting was generated in my presence and the voting was diligently scrutinized.
- G. I have scrutinized and reviewed the remote E-voting and E-voting during the Extra-Ordinary General Meeting tendered therein based on the data downloaded from the NSDL E-voting system.
- H. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the rules relating to Extra-Ordinary General Meeting by Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and the E-voting on the resolutions contained in the notice of the Extra-Ordinary General Meeting, my responsibility as a scrutinizer for the voting process is restricted to make a Scrutinizer's Report of the total votes cast, votes in favor and against including invalid votes (if any) on resolutions contained in the said notice, based on the Report generated from the E-voting system provided by National Securities Depository Limited (NSDL).
- I. I have scrutinized and reviewed the entire e-voting process and votes tendered therein as per the data downloaded from the National Securities Depository Limited (NSDL) e-voting system, and on the basis of the votes received on the same, I hereby report the following:



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Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against) $(iii = ii / (ii + iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favor and Against) $(v = iv / (ii + iv) * 100)$	
<b>Item No. 1- Special Resolution:</b> To Increase Authorised Share Capital of the Company and consequential amendment in Memorandum of Association of the Company	15,86,263	99.9991	14	0.0009	NIL

Thus, based on the Results, the **Special Resolution** as contained in Item No. 1 is passed with unanimity.

Note: Decimals upto 4 digits have been considered.



# HSPN & ASSOCIATES LLP

Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against) $(iii=ii / (ii+iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favor and Against) $(v=iv / (ii+iv) * 100)$	
<b>Item No. 2- Special Resolution:</b> Approval for Adoption of new set of Articles of Association of the Company as per Companies Act, 2013	15,86,263	99.9991	14	0.0009	NIL

Thus, based on the Results, the **Special Resolution** as contained in Item No. 2 is passed with unanimously.

Note: Decimals upto 4 digits have been considered.



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Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favor and Against) (v =iv / (ii+iv) * 100)	
<b>Item No. 3- Special Resolution:</b> To approve the issuance of equity shares on preferential basis	15,86,263	99.9991	14	0.0009	NIL

Thus, based on the Results, the **Special Resolution** as contained in Item No. 3 is passed with unanimity.

Note: Decimals upto 4 digits have been considered.



J. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the EOGM.

**K. Restriction on Use**

This report has been issued at the request of the Company for (i) submission to Stock Exchange i.e., BSE Limited, (ii) placing on website of the Company and (iii) website of National Securities Depository Limited (NSDL). This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or in to whose hands it may come without my prior consent in writing.

**Date: 19<sup>th</sup> June, 2023.**

**Place: Mumbai**

**ICSI UDIN\***

**Peer Review Certificate no.:2507/2022**

**\*Due to critical maintenance activity the online service of ICSI Portal including UDIN portal cannot be accessed.**



**For HSPN & Associates LLP,  
Company Secretaries,**

**Mr. Hemant Shetye  
Designated Partner  
FCS. -2827  
CP No. - 1483**

Name: Mr. Ketan Shirwadkar  
Witness 1  
Address: 206, 2<sup>nd</sup> Floor,  
Tantia&Jogani Industrial Estate,  
J. R. Boricha Marg, Lower Parel (E),  
Mumbai- 400 011.

Name: Mr. Suyash Chalke  
Witness 2  
Address: 206, 2<sup>nd</sup> Floor,  
Tantia&Jogani Industrial Estate,  
J. R. Boricha Marg, Lower Parel (E),  
Mumbai- 400 011.

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**Counter Signature of Chairman**







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Email id: [accounts@sheetaldiamonds.com](mailto:accounts@sheetaldiamonds.com)

CIN: L56912MH1994PLC083945

<b>Name of the Company</b>	<b>SHEETAL DIAMONDS LIMITED</b>
<b>CIN</b>	<b>L56912MH1994PLC083945</b>
<b>Scrip Code</b>	<b>530525</b>
<b>ISIN</b>	<b>INE786J01025</b>
<b>Registered office Address</b>	<b>BW - 2030, Bharat Diamond Bourse, BKC, Bandra East, Mumbai City - 400051.</b>
<b>Date of the EGM</b>	<b>17<sup>th</sup> June, 2023</b>
<b>Cut of Date</b>	<b>10<sup>th</sup> June, 2023</b>
<b>Total number of shareholders on cut of date</b>	<b>6545</b>
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
Promoters and Promoter Group:	<b>3</b>
Public:	<b>30</b>
<b>Name of the Scrutinizer</b>	<b>Mr. Hemant Shetye</b>
<b>Firm Name</b>	<b>HSPN &amp; Associates LLP</b>
<b>Qualification</b>	<b>CS</b>
<b>Membership No.</b>	<b>F2827</b>
<b>Date of Board Meeting in which appointed</b>	<b>20-05-2023</b>
<b>Date of Issuance of Report to the Company</b>	<b>19-06-2023</b>

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CIN: L56912MH1994PLC083945

## Mode of voting: Remote E-voting and E-voting at EGM:

Resolution 1: To Increase Authorised Share Capital of the Company and consequential amendment in Memorandum of Association of the Company								
Resolution Required: (Ordinary or Special)			Special					
Whether Promoter/ Promoter group are interested in the agenda / resolution			No					
Category	Mode of Voting	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes- against	% of votes in favour on votes polled	%of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter &amp; Promoter Group</b>	E-voting	15,99,982	13,98,382	87.40	13,98,382	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>15,99,982</b>	<b>13,98,382</b>	<b>87.40</b>	<b>13,98,382</b>	<b>0</b>	<b>100</b>
<b>Public Institution</b>	E-voting	63,200	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public Non-Institution</b>	E-voting	83,36,818	1,87,895	2.25	1,87,881	14	99.9925	0.00075
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>83,36,818</b>	<b>1,87,895</b>	<b>2.25</b>	<b>1,87,881</b>	<b>14</b>	<b>99.9925</b>
<b>Total</b>		<b>1,00,00,000</b>	<b>15,86,277</b>	<b>15.86</b>	<b>15,86,263</b>	<b>14</b>	<b>99.9991</b>	<b>0.0009</b>

Thus, based on the Results, the Special Resolution as contained in Item No. 1 is passed unanimously.



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CIN: L56912MH1994PLC083945

Resolution 2: Approval for Adoption of new set of Articles of Association of the Company as per Companies Act, 2013								
Resolution Required: (Ordinary or Special)			Special					
Whether Promoter/ Promoter group are interested in the agenda / resolution			No					
Category	Mode of Voting	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes-against	% of votes in favour on votes polled	%of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter &amp; Promoter Group</b>	E-voting	15,99,982	13,98,382	87.40	13,98,382	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>15,99,982</b>	<b>13,98,382</b>	<b>87.40</b>	<b>13,98,382</b>	<b>0</b>	<b>100</b>
<b>Public Institution</b>	E-voting	63,200	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public Non-Institution</b>	E-voting	83,36,818	1,87,895	2.25	1,87,881	14	99.9925	0.00075
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>83,36,818</b>	<b>1,87,895</b>	<b>2.25</b>	<b>1,87,881</b>	<b>14</b>	<b>99.9925</b>
<b>Total</b>		<b>1,00,00,000</b>	<b>15,86,277</b>	<b>15.86</b>	<b>15,86,263</b>	<b>14</b>	<b>99.9991</b>	<b>0.0009</b>

Thus, based on the Results, the Special Resolution as contained in Item No. 2 is passed unanimously

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CIN: L56912MH1994PLC083945

Resolution 3: To approve issuance of equity shares on preferential basis								
Resolution Required: (Ordinary or Special)			Special					
Whether Promoter/ Promoter group are interested in the agenda / resolution			No					
Category	Mode of Voting	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes-against	% of votes in favour on votes polled	%of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	15,99,982	13,98,382	87.40	13,98,382	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>15,99,982</b>	<b>13,98,382</b>	<b>87.40</b>	<b>13,98,382</b>	<b>0</b>	<b>100</b>
Public Institution	E-voting	63,200	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institution	E-voting	83,36,818	1,87,895	2.25	1,87,881	14	99.9925	0.00075
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>83,36,818</b>	<b>1,87,895</b>	<b>2.25</b>	<b>1,87,881</b>	<b>14</b>	<b>99.9925</b>
<b>Total</b>		<b>1,00,00,000</b>	<b>15,86,277</b>	<b>15.86</b>	<b>15,86,263</b>	<b>14</b>	<b>99.9991</b>	<b>0.0009</b>

Thus, based on the Results, the Special Resolution as contained in Item No. 3 is passed unanimously

DATE: 19<sup>th</sup> June, 2023  
PLACE: Mumbai

FOR SHEETAL DIAMONDS LIMITED

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MANAGING DIRECTOR (DIN: 01859634)