

SHEETAL DIAMONDS LIMITED

Diamond & Diamond Jewellery Manufactures & Exporters

CIN: L56912MH1994PLC083945

✉:-sheetaldiamondslimited@gmail.com ☎:- +918850742246

Date: 10th November, 2023

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: Submission of Standalone Un-audited IND-AS compliant Financial Results for Quarter ended 30th September, 2023 with Limited Review Report

Ref.: Sheetal Diamonds Limited, Script Code- 530525

Dear Sir,

Kindly find enclosed herewith duly approved Un-audited IND-AS compliant Financial Results for Quarter ended 30th September, 2023 with Limited Review Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015.

Kindly take on record and acknowledge receipt of the same.

Thanking You,
Yours Faithfully,

For Sheetal Diamonds Limited

MR. VIJAY KUMAR CHOPRA
EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER
DIN: 10337012

Encl.: As above.

SHEETAL DIAMONDS LIMITED

Registered Office:- Office No 11/23-R, Navjeevan Commerical Premises, Mumbai Central, Mumbai 400 008

BSE Code:- 530525

Email ID: sheetaldiamondslimited@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. in Lakhs except EPS data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income:						
	(a) Revenue from Operations	7.89	-	42.00	7.89	172.87	315.51
	(b) Other Income	-	0.35	0.94	0.35	2.22	7.08
2	Total Revenue	7.89	0.35	42.94	8.24	175.09	322.59
3	Expenses:						
	(a) Purchase of stock-in-trade	87.14	125.73	-	212.86	1.20	100.37
	(b) Changes in inventories of stock-in-trade	(85.55)	(125.73)	37.08	(211.27)	162.16	171.89
	(c) Employee benefits expense	0.45	1.90	7.17	2.35	14.47	25.64
	(d) Finance cost	0.08	0.13	0.19	0.21	0.40	0.72
	(e) Depreciation and amortisation expense	0.48	1.39	3.39	1.87	6.94	11.62
	(f) Other expenses	2.71	12.68	11.59	15.38	24.80	44.84
	Total Expenses	5.31	16.09	59.42	21.41	209.97	355.08
4	Profit / (loss) before tax	2.58	(15.75)	(16.49)	(13.17)	(34.89)	(32.49)
5	Tax expense						
	(a) Deferred Tax		(1.32)	(0.06)	(1.32)	(0.16)	(2.07)
6	Profit / (loss) from Continuing Operation	2.58	(14.43)	(16.43)	(11.85)	(34.73)	(30.42)
7	Profit / (loss) From discontinuing operations						
8	Profit / (loss) for the period	2.58	(14.43)	(16.43)	(11.85)	(34.73)	(30.42)
9	Other Comprehensive Income						
	i) Items that will not be reclassified to profit and loss		-				-
	ii) Items that will be reclassified to profit and loss		-				-
10	Total Comprehensive income for the period	2.58	(14.43)	(16.43)	(11.85)	(34.73)	(30.42)
11	Paid up Equity Share Capital (Face Value Rs. 5 per share)	500.00	500.00	500.00	500.00	500.00	500.00
12	i) Earnings Per Share (before extraordinary items) (of Rs.5/- each)						
	(a) Basic	0.03	(0.14)	(0.16)	(0.12)	(0.35)	(0.30)
	(b) Diluted	0.03	(0.14)	(0.16)	(0.12)	(0.35)	(0.30)
	ii) Earnings Per Share (after extraordinary items) (of Rs.5/- each)						
	(a) Basic	0.03	(0.14)	(0.16)	(0.12)	(0.35)	(0.30)
	(b) Diluted	0.03	(0.14)	(0.16)	(0.12)	(0.35)	(0.30)
	***not annualised	**	**	**	**	**	**

Notes :

- The above audited financial results which are published in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2023. The above results have been audited by the statutory auditors of the Company. The audited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The figures for the previous periods have been regrouped / rearranged wherever necessary to confirm with current period's classification.
- The figures of last quarter are the balancing figures in respect of the full financial year and the published year-to date figures up to the third quarter of the current financial year.
- The statutory auditors of Sheetal Diamonds Limited have expressed an unqualified opinion on the financial statements.
- The Result is also available on the website of BSE Ltd. i.e www.bseindia.com

Place : Mumbai

Date : November 10, 2023

For Sheetal Diamonds Limited



 Director
 (DIN : 07192704)

SHEETAL DIAMONDS LIMITED

Registered Office:- Office No 11/23-R, Navjeevan Commerical Premises, Mumbai Central, Mumbai 400 008

BSE Code:- 530525

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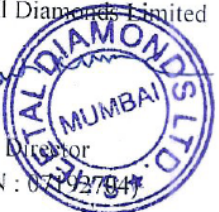
STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

Particulars	Rs. (in Lakhs)	
	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
ASSETS		
NON - CURRENT ASSETS		
(a) Property, Plant & Equipment	11.41	39.97
(b) Financial assets		18.60
(i) Other Financial Assets		2.22
(c) Deferred Tax Assets (Net)		
	11.41	60.78
CURRENT ASSETS		
(a) Inventories	221.86	10.59
(b) Financial assets		231.90
(i) Trade receivables	56.74	8.39
(ii) Cash & Cash Equivalents	7.06	4.95
(iii) Other Financial Assets		
(c) Other current assets	36.13	15.04
	321.79	270.87
TOTAL ASSETS	333.20	331.66
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	500.00	500.00
(b) Other equity	(182.49)	(189.66)
	317.51	310.34
NON- CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	4.93	2.69
	4.93	2.69
CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings		3.75
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	10.76	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		1.53
(iii) Other Financial liabilities		0.05
(b) Other current liabilities		13.29
	10.76	18.62
TOTAL EQUITY AND LIABILITIES	333.20	331.66

Place : Mumbai

Date : November 10, 2023

For Sheetal Diamonds Limited

Rajendra

 Director
 (DIN : 07192784)

SHEETAL DIAMONDS LIMITED

Registered Office:- Office No 11/23-R, Navjeevan Commerical Premises, Mumbai Central, Mumbai 400 008

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UNAUDITED STATEMENT OF CASH FLOW AS ON 30TH SEPTEMBER, 2023

Rs. (in Lakhs)

Particulars	For the half year ended 30th September, 2023		For the Year ended 31st March, 2023	
	(Unaudited)		(Audited)	
A) Cash flow from operating activities :-				
Net Profit before tax		(13.17)		(32.49)
Adjustment for:				
Depreciation and amortisation expense	1.87		11.62	
Loss on sale of Property, Plant & Equipment			5.31	
Capital Assets Written Off			0.23	
Operating Cashflow before working Capital changes		1.87		17.15
Adjustment for working capital changes		(11.29)		(15.35)
Inventory	(211.27)		171.89	
Trade Receivables	175.15		(161.90)	
Other Financial Assets	25.77		(0.71)	
Other Current Assets	(12.98)		56.70	
Trade Payables	9.23		(81.92)	
Other Financial Liabilities	(0.05)		(0.03)	
Other Current Liabilities	(13.29)		2.39	
Cash generated from operation		(27.44)		(13.59)
Less : Taxes Paid		(38.73)		(28.93)
		1.32		
		(37.41)		(28.93)
B) Cash flow from Investing activities :-				
Purchase of Property, Plant & Equipment				
Proceeds from Sale of Property, Plant & Equipment	30.43		23.34	
Cash generated from Investing Activities		30.43		23.34
C) Cash flow from Financing activities :-				
Borrowings	(1.52)		(3.43)	
Other Equity	7.17			
Cash generated from Financing Activities		5.65		(3.43)
Net Increase/Decrease in cash or cash equivalent (A+B+C)		(1.33)		(9.02)
Cash & cash equivalent as at Opening Date		8.39		17.42
Cash & cash equivalent as at Closing Date		7.06		8.39

Place : Mumbai

Date : November 10, 2023

For Sheetal Diamonds Limited


 Director
 (DIN : 07192500)
 

LIMITED REVIEW REPORT

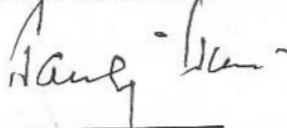
To,
Board of Director
Sheetal Diamonds Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **SHEETAL DIAMONDS LIMITED** for the quarter/half year ended **September, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", - issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.P. Jaria & Co
Chartered Accountants



PANKAJ KUMAR JAIN
M.No.112020
FRN 104058W



Date: 10/11/2023
Place: Surat

UDIN: 23112020 B6UN138562